

Richardson homeowners can qualify to receive a one time incentive equal to 10 times the amount of the increase in city taxes based on the property's pre-construction and post-construction appraised value.



The one time incentive will be paid on April 1st of the first full calendar year after the completion of the approved project.



Eligibility

- Single family zoned areas (with no delinquent tax payments)
- \$20,000 remodel cost.
- Must be completed in 24 months from the project approval date.



Example

- Project starts January 2022 and is completed June 2022.
- 2023 property taxes increase \$300
- \$3000 Incentive to be paid April 1, 2024



Apply online by downloading the form below and emailing it to lindsay.turman@cor.gov , stephanie.pennington@cor.gov

Form:

https://www.cor.net/home/showpublisheddocument/19099/636467846659270000

You may also mail it to Community Services at 411 W. Arapaho Road #108, Richardson, TX 75080.